Effective Giving Thrives Here

Silicon Valley Social Venture Fund - SV2

2015-16 Impact Report
We envision a Silicon Valley where everyone makes social responsibility a priority.

Why we’re concerned

While we are in the midst of a time of great wealth and opportunity in Silicon Valley, we are also witnessing unprecedented levels of inequality in our region. Many of our neighbors are struggling with significant challenges—securing affordable housing, finding stable employment at a living wage, and helping their children navigate troubled school systems.

The need has never been greater for strong, locally-based organizations to address these serious challenges and for new and seasoned philanthropists alike to support effective solutions.

However, it can be difficult to determine how to deploy one’s philanthropic resources—both financial and otherwise—to address this inequality and achieve meaningful change.

What is SV2?

Silicon Valley Social Venture Fund is a vibrant community of more than 200 individuals and families who have joined together to learn about effective giving and pool their resources to invest in innovative nonprofits and social enterprises.

Our mission

Unleash the resources and talents of the Silicon Valley community in support of promising social ventures to achieve measurable impact.
Our core values

Impact: We leverage the extraordinary resources of Silicon Valley citizen leaders and social innovators to create positive impact in our community and world.

Experiential Learning: We learn by doing, challenging ourselves to expand our knowledge, enhance our skills, and broaden our perspectives.

Leadership: We develop emerging and seasoned leaders for social change and support them on their personal leadership journeys through experiential learning and peer leadership opportunities.

Innovation: We seek bold, creative approaches to our work, embracing both proven methods and courageous new models for social impact.

Collaborative Community: Together we are building a welcoming community of engaged citizens. We value listening, diversity, humility, inclusiveness, and respect for all people.
What we do

SV2’s model of collaborative, engaged giving has four components:

**Financial Support**
We pool our capital to make multi-year general support grants and impact investments in social ventures. Partners identify Grantees and Impact Investees through an experiential selection process that’s rigorous, educational, and fun.

**The Results**
- SV2 Grantees and Impact Investees become stronger organizations with greater capacity to achieve their ambitious social impact goals.
- Partners and their families become more strategic, generous, and confident in their giving.
- Together, we’re creating a dynamic network of civic leaders who are driving change in the Bay Area and around the world.

**Family Engagement**
SV2’s Teens and Kids programs help our children build the lifelong practices of community service and giving.

**Capacity Building**
A subset of Partners contribute time and professional expertise to work side-by-side with Grantee leaders to strengthen organizations from the inside out. We call this Beyond-the-Dollars Support.

**Learning and Knowledge Sharing**
We offer skill-building workshops and a cutting-edge speaker series for Partners, Grantees, and Impact Investees.
Engaging families

SV2 Teens and SV2 Kids

Through our SV2 Teens program, 7th–12th grade children of Partners learn about the nonprofit sector, engage in community service, experience grantmaking together, and begin growing into more thoughtful, effective givers.

In the SV2 Kids service learning program, SV2 families volunteer together at local nonprofits. SV2 Kids instills the value of service in children of SV2 Partners while helping to meet the volunteer needs of local community-based organizations.

“The SV2 Teens program taught me to see Silicon Valley from an entirely new perspective. I now understand the concept of return on investment in social and not just financial terms. And I came away with a greater appreciation for what it takes to make real change happen. It’s harder than it looks!”

Finn O’Kelly, SV2 Teen
Unleashing effective givers

SV2 has empowered more than 500 strategic givers since its founding almost two decades ago. SV2 has transformed Partners’ giving and community impact in various ways since joining SV2:

- Partners report an increased level of knowledge about local community needs and potential solutions: 87%
- Partners report that their confidence in practicing effective philanthropy has increased: 78%
- Partners report that they have developed a more strategic approach to their giving: 92%
- Partners are likely to fund nonprofit infrastructure: 98%
- Partners report that SV2 has helped them become more effective social impact leaders: 87%

*Based on anonymous survey data.*
SV2’s Impact on Grantees

Leveraging resources to amplify social impact

SV2 has funded more than 80 locally-based nonprofits and social enterprises.

Each dollar SV2 has invested in nonprofits over the past five years has been leveraged at least 30x, helping our Grantees raise over $30 million in additional funding.

SV2 made nearly $450,000 in grants and impact investments to high-impact local nonprofits and social enterprises last year.

Partners donated nearly $1 million in follow-on funding to past and current SV2 Grantees last year.

Last year, Partners contributed nearly 1,000 hours of skilled volunteer support, an estimated additional value to Grantees of $150,000.
Why I joined SV2

John [Dawson] has been an active SV2 Partner since its founding, and I joined him five years ago when an SV2 event he was planning to attend sparked my interest. When I showed up at the meeting, I saw all of these people I knew from other parts of my life–my job, my neighborhood, my philanthropic groups–and I realized that they were all SV2 Partners and I was exactly where I belonged! I’ve remained a Partner not only because my friends are involved, but also because many of the new people I’ve met through SV2 are brilliant, committed, fun community members who are using their time and talents to make our world better.

SV2 Partner, Jennie Savage
(pictured with John Dawson)

I joined SV2 to learn to better assess nonprofit organizations so that I could become more deliberate and strategic in my personal philanthropy. I really like the fact that with SV2 you get to choose how involved you want to be. I started by attending a number of learning programs and sitting in on several grant round meetings. This past year I decided to get more involved and helped co-lead the Lightning Grant Round. I value the opportunities I’ve had to collaborate with so many engaged, intelligent people who are genuinely interested in making a social impact.

SV2 Partner, Lisa Guerra
I joined SV2 because I wanted to learn to give more strategically with a community of like-minded people. Collaborating and learning with thoughtful and insightful Partners is very much a part of the SV2 experience and has turned out to be even more valuable than I anticipated. The community really enriches each Partner’s philanthropic journey.

SV2 Partner, Lisa Jones

I joined SV2 to be a part of a community interested in doing good, having impact, and using their professional skills in a meaningful way. Over the last several years I have enjoyed learning about strategic philanthropy and impact investing, joining together with a great group of Partners, and working alongside several innovative social ventures to help them succeed. It has been a fun and rewarding journey.

SV2 Board Chair, Bill Brownell
2013–2016 Grantees

SV2 Grantees typically receive three-year general operating support grants of up to $150,000, which are supplemented by Beyond-the-Dollars Support from SV2 Partners to help strengthen their organizations and scale their impact.

Asylum Access empowers refugees in Africa, Asia, and Latin America to rebuild their lives through global policy advocacy and direct legal aid. Through these services, they have reached over 600,000 refugees, including 20,000 in 2015–16 alone. SV2’s financial support helped Asylum Access develop their financial and accounting systems. SV2 Partners also worked with Asylum Access beyond-the-dollars to advise on board development, fundraising, and a strategic communications plan to expand their thought leadership and global impact.

As part of Lucile Packard Children’s Hospital, the Pediatric Weight Control Program (PWCP) educates children and their families on healthy eating habits, weight control, and exercise. Since 1999 more than 80% of participating children have achieved age-appropriate weight reduction. SV2’s grant dollars helped PWCP launch an online training program for health professionals to expand PWCP’s reach. Through Beyond-the-Dollars Support, SV2 consulted with PWCP on the business plan for this new online training program.

Vida Verde promotes educational equity through free, overnight environmental education camps for Bay Area children who otherwise would not have the opportunity. SV2’s grant helped to strengthen Vida Verde’s leadership structure, enabling them to hire an Operations Director. Through Beyond-the-Dollars Support, SV2 helped fuel Vida Verde’s fundraising efforts, including a group advising session on their elevator pitch to potential donors.
2014–2017 Grantees

The Art of Yoga Project uses yoga and art to help teenage girls in the juvenile justice system prepare for a positive future through a trauma-informed, gender-responsive intervention program run by trained yoga teachers and art educators. More than 80% of girls who have participated in the program in San Francisco, San Mateo, and Santa Clara Counties report improvements in interpersonal skills, prosocial behavior, and emotional regulation outside of class. SV2’s financial support helped The Art of Yoga Project develop a new online education training platform for their yoga instructors, which will enable The Art of Yoga Project to scale their model nationally. Through Beyond-the-Dollars Support, SV2 Partners helped The Art of Yoga Project update their fundraising plan and build leadership capacity within their organization.

The Big Lift is a collective impact initiative uniting more than 300 organizations and businesses toward the common goal of raising the percentage of San Mateo County third graders reading at grade level from 50% to 80% by 2020. SV2’s financial support enabled The Big Lift to develop its brand, website, and other marketing materials to attract additional support for its bold mission. SV2 Partners have worked beyond-the-dollars with The Big Lift on launching its preschool and summer learning programs, including assistance in the selection of a firm to evaluate The Big Lift’s impact. Through a strategic alliance with SV2, the Stanford Alumni Consulting Team has analyzed the long-term return on investment that quality preschool learning could have for students in San Mateo County.

Food Shift works with communities, businesses, and governments to develop long-term solutions to reduce food waste through awareness-building and collaborative food-recovery solutions. SV2’s financial support has helped support the recent launch of the Alameda Kitchen, which produces healthy food products for sale to local businesses and food-insecure communities made of imperfect produce that would otherwise be discarded. The Alameda Kitchen also trains and employs residents of the Alameda Point Collaborative, a housing community for homeless individuals. SV2's Beyond-the-Dollars Support has included connecting Food Shift with the Stanford Alumni Consulting Team, which helped Food Shift develop a three-year plan including a business model and staffing strategy.
2015–2018 Grantees

Somos Mayfair works to support the residents of the Mayfair neighborhood in east San Jose in battling systemic inequities. To do this, Somos promotes early literacy and fosters the well-being of families through social services, cultural activism, and community organizing. In 2016 Somos' work reached over 1,600 Mayfair youth and their families. SV2’s financial support has helped fund Somos’ annual program evaluation, their ongoing efforts to engage parents as advocates for their children’s education, and the recent expansion of school partnerships from one to three. As Somos Mayfair explores the potential to scale its model, SV2 Partners provided Beyond-the-Dollars Support by meeting with Somos’ executive team to vet a new project model.

Village Enterprise works to end extreme poverty in rural Africa by equipping people with the skills, knowledge, and resources they need to create sustainable businesses and savings groups. SV2’s financial support enabled Village Enterprise to create a new website and strategic PR plan. SV2 Partners worked beyond-the-dollars to help create a new strategic plan for Village Enterprise’s Incubator, which will develop, pilot, and test cost-effective innovations that address the unique needs of the poor. In addition, SV2 Partners worked with the Village Enterprise team to develop messaging for target audiences and beta test Village Enterprise’s new website.
2016–2019 Grantees

Global Press Institute trains and employs women in developing media markets to produce high-quality local news coverage that elevates local and global awareness, ignites social change, and addresses the decline in quality of international journalism. GPI’s journalists provide a different and important perspective as citizens of the developing countries and communities they are writing about—often uncovering stories that otherwise would not be told.

Silicon Valley Urban Debate League (SVUDL) brings debate programs to low-income schools in East Palo Alto, Redwood City, and San Jose, serving more than 300 students at eight schools as of Fall 2016. Competitive debate fosters rhetoric and leadership skills that re-engage youth with their academics, encourage them to be leaders in their schools and communities, and prepare them for successful careers.

Lightning Grant Rounds are new, shorter duration grantmaking experiences designed to be accessible to Partners who are unable to regularly attend traditional eight-month grant rounds due to their full schedules. Lightning Round Grantees receive smaller, one-time grants and limited Beyond-the-Dollars Support.

Literacy for Environmental Justice (LEJ) promotes ecological health, environmental stewardship, and community development in Southeast San Francisco by creating urban greening, community stewardship, and workforce development opportunities. Focused on the Bayview Hunters Point community, LEJ is at the center of the largest redevelopment effort in San Francisco in recent history to regreen Candlestick Point and other nearby areas.
2016 Impact Investees

Based on Partner interest, SV2 embarked on a field-leading Impact Investment Round, which supplemented our traditional grantmaking to nonprofits and extended Partners’ learning.

Impact Investing is an investment approach seeking to create social impact and a financial return. SV2 invested in the following early-stage, social impact companies:

Learning Genie has developed a mobile application that allows educators to personalize early learning by collecting data for student assessments. This tool saves educators time in creating assessments and makes it easy for families to engage with their children’s early learning through detailed daily reports made possible by the application.

Nepris allows students and their educators to interact with professionals around the world through an online social platform meant to promote student engagement. The Nepris platform gives students the opportunity to make the connection between their curriculum and their potential careers down the road.

PastureMap has developed a mobile application that empowers cattle ranchers to manage their grasslands more efficiently and profitably while sequestering carbon and reducing CO2 emissions.
Financial overview

Fiscal Year: July 1, 2015–June 30, 2016

STATEMENT OF ACTIVITIES

REVENUE

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<tr>
<th>Source</th>
<th>Amount</th>
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<tr>
<td>Individual SV2 Partners</td>
<td>$710,470</td>
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<tr>
<td>Board of Directors</td>
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<td>Institutional Foundations</td>
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<td>Other 1</td>
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<tr>
<td>In-kind 2</td>
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EXPENSES

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<th>Amount</th>
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<tbody>
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<tr>
<td>Admin: Management &amp; General, Fundraising</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,296,909</strong></td>
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Surplus                                             | $39,175 |

STATEMENT OF FINANCIAL POSITION

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<tr>
<th>Category</th>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
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<td><strong>LIABILITIES</strong></td>
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<td>Grants Payable</td>
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<td>Other Liabilities</td>
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<td><strong>Total Liabilities</strong></td>
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<td><strong>Total Net Assets</strong></td>
<td>$1,181,560</td>
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1 Includes investment income, fellowship stipend, and event sponsorships.
2 Includes office space generously subsidized by the Sobrato Family Foundation.
# Revenue and Expenses

Revenue: $1,336,084  
Expenses: $1,296,909

<table>
<thead>
<tr>
<th>Category</th>
<th>Revenue</th>
<th>Percentage</th>
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<tr>
<td>Individual SV2 Partners</td>
<td>$710K</td>
<td>53%</td>
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<tr>
<td>Board of Directors</td>
<td>$331K</td>
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<tr>
<td>Institutional Foundations</td>
<td>$118K</td>
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<td>Other</td>
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<tr>
<td>In-Kind</td>
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<td>Cash Grants</td>
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<td>Beyond-the-Dollars Grantee Support</td>
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<td>Experiential Grantmaking and Impact Investing</td>
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<td>Learning Programs &amp; Community-Building</td>
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<td>$102K</td>
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<tr>
<td>Admin: Management &amp; General, Fundraising</td>
<td>$185K</td>
<td>14%</td>
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Celebrating our Partners

July 1, 2015–June 30, 2016

We are grateful for every Partner in our community of givers and leaders. SV2’s impact would not be possible without these individuals and families.

Partners who served in formal SV2 leadership roles are listed in italics.

Partners who further amplified our impact by giving to SV2 above the base contribution level are noted with an asterisk.

Julie Aleman
Laura Arrillaga-Andreessen & Marc Andreessen*
Natasha Avery
Dan Barritt
Jim Basile*
Seema & Devan Batavia
Tom & Sheri Blaisdell
Michele & Steven Boal*
Katie & Brian Boland*
Paul & Iris Brest
Bill Brownell & Kimberly Pesavento*
Julie Cates
Aarti & Asheem Chandna
Jody & Curtis Chang
Craig Chatterton
Denise Chilow
Lyn & Larry Christenson
Bernadette Clavier
Chrissy Coolidge
Alexa & Travis Culwell
Crisanta De Guzman & Bryce Lee
Ranae DeSantis*
Joyce Dickerson
Lucy Caldwell Donovan*
Shalyn & Randall Eason*
Alison Elliott & Steve Blank*
Bob & Martha Falkenberg
Celeste & Kevin Ford*
Lance Fors & Shari Selover-Fors
Mary Taylor Fullerton & Joe Fullerton
Marcia & John Goldman*
Heather McLeod Grant
Lisa Guerra & Charles Kung
Joe Gutierrez
Jan Half
The HAND Foundation
Susan & Don Hanson
Nancy Heinen & Dennis DeBroeck*
Caitlin Heising*
Lisa Heitman & Bryan Furlong
Susie Miller Hormeek & Gary Hornbeek
Laurie Hunter
Barbara Jones
Lisa & Marc Jones
Gina & Craig Jorasch
Charlene & Derry Kabcenell
Arthur Keller
Chris Kenrick*
Frannie & Michael Hall Kieschnick
Jere King*
Rachel & Rick Klausner
Judy Koch*
Rochelle Kopp & Steve Ganz
Geeta Kumar & Satish Krishnamurthy*
Phil Kurjan & Noel Butler
Kwok Lau & Jon Goulden*
Laura & Gary Lauder*
Linda Lazor
Hyuck-Joon Lee
Ben Lenail & Laurie Yoler
Nancy & Thomas Lue
Ellen Lussier
Jill & Karl Matzke*
Worthy McCartney*
Kim & Allen Meredith*
Jackie Friedman Mighdoll & Lee Mighdoll
Nancy Ditz Mosbacher & Bruce Mosbacher*
Perla Ni
Lisa & Ciaran O’Kelly
Jill & Erik Olson
Marcia & Bill Pade*
Will & Julie Parish
Diane & Mark Parnes
Sue Penchina
Kelly Pope & David Bulfer*
Susan Rosenberg*
John Sanchez
Sand Hill Foundation*
Mythili Sankaran & Shekar Ayyar
Amy & Michael Santullo*
Scott Saslow
Jennie Savage & John Dawson*
Judy & Denis Severson
Simon Shachter
Reema & Kamal Shah
Sayuri & Craig Sharper
Suzanne Skees
Lisa Sobrato Sonsini & Matthew Sonsini*
Jennifer & Will Sousae
Michael Spector
Nancy Spencer
Tony Stayner & Beth Cross*
Rick Tinsley
Elizabeth Tito
Kelli & Steffan Tomlinson*
Charlotte & Harry Turner*
Jen Ullyot*
Kristine Iverson Valk
Laura Wagerman
Diana Walsh & Kent Walker
Liz & Jack Weingart
Mark Wilson & Debbie Dalzell
Paul & DeAnn Work*
Akiko Yamazaki & Jerry Yang*
Grace Yang
Tracy Yosten & Matt Sucherman
Nancy Yu & Jeff Marks
Paru & Zia Yusuf*
Anonymous (11)

IN-KIND FUNDER
Sobrato Family Foundation

INSTITUTIONAL FUNDERS
David and Lucile Packard Foundation
Sobrato Family Foundation

EVENT SPONSORS
Haas Social Impact Collective
Legacy Venture
New Resource Bank
Silicon Valley Community Foundation
Stanford Center on Philanthropy and Civil Society (PACS)
Visit SV2.org to join us.