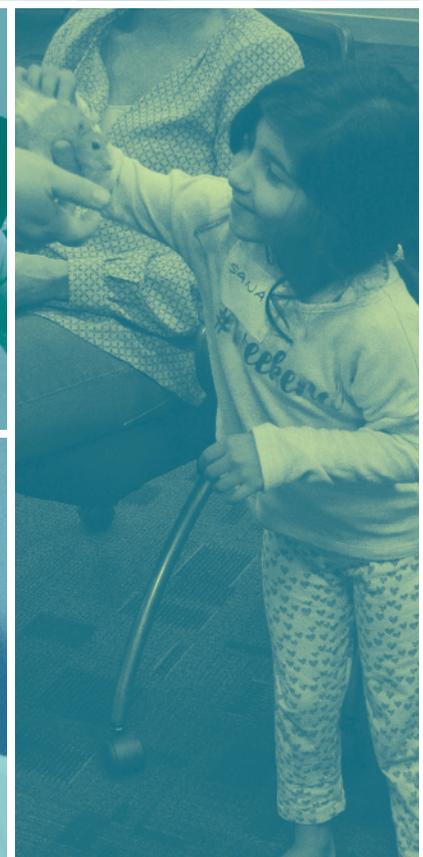




Activating Givers. Creating Opportunity.

Silicon Valley Social Venture Fund - SV2
2016-17 Impact Report



Dear SV2 Friends:

At this time three years ago, SV2 was embarking on our most ambitious strategic plan yet. Our 2014-17 plan was filled with big, bold new ideas for how we could deepen and extend SV2's impact. In true SV2 fashion, our community rolled up its collective sleeves and went after these goals with gusto.

Guided by our strategic plan, we have significantly expanded our grantmaking while adding new focus areas critical to the evolving challenges of our community, including affordable housing and economic opportunity. We've launched a field-leading impact investing program that, after intensive Partner diligence, has made investments in five promising, early-stage mission-driven companies. Our experiential donor education programs have expanded to reach a wider audience with new Lightning Grant Rounds, a shorter grantmaking experience targeted to time-limited Partners. And we've coupled these program innovations with investments in SV2's core capacities, including a new, more user-friendly website, an online collaboration platform, and updated branding and messaging to reflect SV2's evolution as a field-leading hub for social impact and donor learning.



Now, as we wrap up our 2014-17 strategic plan, SV2 is stronger than ever. We've now made over 90 grants and impact investments to locally-based social ventures, and SV2's grant dollars have been leveraged at least 10x, helping Grantees attract millions of additional dollars in follow-on funding. We have shaped a powerful community of over 800 current and alumni Partners, and the ripple effect of their transformed giving is extraordinary. With our expanded grantmaking and impact investing, donor education programs, and field leadership, we are activating more effective givers and strengthening more social ventures than ever before.

At the same time, we are also facing new challenges. These are deeply uncertain times, especially for our most vulnerable and marginalized neighbors and for local nonprofits providing critical support across the Bay Area. Wealth inequality in the Bay Area is rising to unprecedented levels, and more of our neighbors are unable to access affordable housing, quality education for their children, or a living wage. The time is now for SV2 to double down on our commitment to create a more equitable and sustainable Bay Area where everyone thrives.

If you are part of SV2's work in any way - a Partner, Grantee, Impact Investee, or friend - thank you for all you do to make our impact and social change work possible. If you are considering joining us, we welcome you as we embark on our next chapter.

With enthusiasm and commitment,

Bill Brownell
SV2 Board Chair

Jody Chang
SV2 Interim
Executive Director

Jen Ratay
SV2 Immediate Past
Executive Director

Our Vision

We envision a more equitable and sustainable Bay Area and world where everyone thrives.

The San Francisco Bay Area is a land of extremes. As the global innovation capital, we are home to some of the world's fastest-growing companies and unprecedented levels of wealth. At the same time, our community is experiencing staggering levels of inequality. Our neighbors are struggling to access housing, a living wage, and quality education. As of 2016, one-third of all Silicon Valley residents receive some form of public or private assistance.

SV2 is committed to being part of the solution.

What is SV2?

Silicon Valley Social Venture Fund is a vibrant community of more than 200 individuals and families who have joined together to learn about effective giving and pool their resources to invest in innovative nonprofits and social enterprises.



Who We Are

Mission

SV2 unleashes the resources and talents of the Bay Area community to achieve meaningful social impact.

Core Values

Collaborative

Community: We are building a welcoming group of active, socially responsible community members who believe in the power of creating social impact together.

Experiential

Learning: We learn by doing, challenging ourselves to expand our knowledge, enhance our skills, and broaden our perspectives.

Shared Leadership:

We develop emerging and seasoned leaders for social change and support them on their personal leadership journeys through experiential learning, peer leadership opportunities, and collective responsibility for the success of our work.

Empathy: We strive to foster empathy and compassion, serve those most vulnerable in society, and support opportunity and equity for all people.

Impact: We leverage the extraordinary resources and talents of community leaders and social innovators to create measurable positive impact in our community and world.

Innovation: We seek bold, creative approaches to our work, embracing both proven methods and new models for social impact.

What We Do

SV2's model of collaborative, engaged giving has four components:

Grantmaking & Impact Investing

We pool our resources to provide unrestricted financial support to promising nonprofits and mission-driven companies. Our Partners identify these high-impact Grantees and Impact Investees through a rigorous experiential selection process that's also educational and fun.



Beyond-the-Dollars Support

In addition to financial support, we provide Grantees and Impact Investees with opportunities to network and share their work with the broader SV2 community, access to professional development and funding opportunities, and connections to skilled pro bono advising.



Learning & Knowledge Sharing

We offer engaging learning sessions and skill-building workshops for our Partners and Grantees/Impact Investees. Examples include "The Art of Assessing Nonprofits" and "The Role of Philanthropy in Advancing Equity."



Family Philanthropy

We engage the whole family through our SV2 Kids and Teens programs, which help our children build lifelong practices of service and giving.



Our Results

SV2 Partners and their families become more strategic, compassionate, and generous givers and civic leaders.

SV2 Grantees and Impact Investees grow into stronger organizations with greater capacity to create significant social impact.

Together, we're creating a more equitable and sustainable Bay Area, fueled by activated givers and changemakers.

Engaging the Whole Family

Our **SV2 Teens** program engages 7th - 12th grade children of Partners in service learning and hands-on grantmaking. Through our program, teens develop empathy and leadership skills to become thoughtful givers by learning about the nonprofit sector, experiencing effective grantmaking, and participating in community service.

Through our **SV2 Kids** service learning program, SV2 families volunteer together at local nonprofits. The children of SV2 Partners learn firsthand about the value of service while supporting the needs of local community-based organizations.



"SV2 Kids has prompted important conversations with our kids about empathy, equity, and the importance of caring for people, animals, and our planet."

Shalyn Eason, SV2 Partner since 2012

Our Impact on Partners

SV2 transforms Partners' giving and community engagement in many ways:



of Partners report an increased knowledge of local community needs and potential solutions since joining SV2.



of Partners report that their confidence in practicing effective philanthropy has increased since joining SV2.



of Partners report that their involvement with SV2 has strengthened their ability to serve as a nonprofit board member, leader, or volunteer.



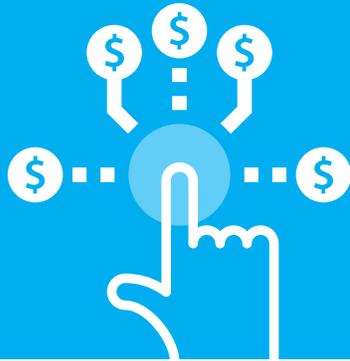
of Partners report that their ability to conduct effective due diligence on nonprofits has increased since joining SV2.

Based on anonymous 2017 Partner Survey data.

Our Impact on Grantees & Impact Investees

SV2 amplifies the impact of our community's most promising changemakers:

SV2 has funded **92** locally-based nonprofits and social enterprises since our founding.



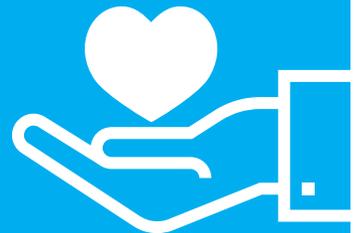
Each dollar SV2 has invested in our Grantees over the past five years has been leveraged at least **10x**.



In 2016-17, the SV2 community invested over **\$1 million** (including direct investments and Partner follow-on funding) in our Grantees and Impact Investees.



Partners contribute over **1,000** hours per year in skilled volunteer support to our Grantees/Impact Investees.



“Working with SV2 to amplify our impact has been both heartening and inspiring. To know that we have people actively championing our cause makes our work so much easier. In these times, we know we have to fight, but we are not alone.”

Camille Llanes-Fontanilla, Somos Mayfair Executive Director

Our Partners

The SV2 community is a vibrant mix of givers and changemakers. Partners range from new philanthropists to seasoned givers, and from highly engaged Partners to Partners who make a powerful investment in SV2 with their dollars alone. Though our lives look different, we are united by a passion for making our community and world a place where everyone thrives.

Busy Working Professionals



I can fit SV2's evening events in my busy schedule as a full time employee and volunteer. These meetings are an effective use of my time, since they are well run and I'm able to interact with experts on nonprofits and philanthropy.

Dan Barritt, SV2 Partner since 2014

Investor Partners



The Partners at SV2 are leaders in the community and make such a difference with the organizations they support. In supporting SV2, we are supporting the leadership development of other volunteers who will only make nonprofits stronger.

Susan Ford Dorsey, SV2 Partner since 2007

New Partners



My husband and I joined SV2 to learn more about philanthropy and to join a community supporting Bay Area nonprofits. I jumped right into the Economic Opportunity grant round, which was a terrific way to become acquainted with SV2. The Partners and staff have been so welcoming, and the SV2 environment fosters learning and knowledge sharing. I feel fortunate to be an SV2 Partner.

Holly Cohen, SV2 Partner since 2017

Longtime Partners

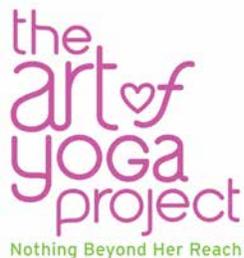


Learning about community needs, emerging philanthropic trends, and high-performing nonprofits is a continual journey for us. We've remained Partners because of the chance to connect with and learn from SV2's diverse community comprised of smart people who care deeply about social impact. What a joyful experience!

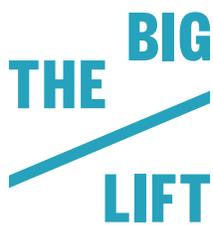
Diane and Mark Parnes, SV2 Partners since 1999

2014-2017 Grantees

SV2's Classic Grant Rounds award three-year general operating support grants of up to \$175,000, supplemented by Beyond-the-Dollars Support.



The Art of Yoga Project empowers teenage girls in the Bay Area justice system to develop accountability and self-respect. Their unique, trauma-informed and gender-responsive curriculum utilizes a combination of yoga, meditation, creative arts, and writing. More than 90% of girls who have participated in the program report improvements in self-awareness and self-respect. SV2's financial support enabled The Art of Yoga Project to expand its online Affiliate & Training Program to train more than 50 new certified instructors and position itself to grow to a national scale. With Beyond-the-Dollars Support, The Art of Yoga Project updated their fundraising plan and obtained legal support to trademark their logo and tagline.



The Big Lift is a collective impact initiative comprised of more than 300 organizations and businesses collaborating toward the goal of increasing third-grade reading proficiency in San Mateo County from 50% in 2014 to 80% by 2020. SV2's financial support has enabled The Big Lift to develop a high-impact communications strategy to engage new collaborators and to expand their evidence-based model to serve seven pilot school districts in San Mateo County. Through Beyond-the-Dollars Support, SV2 Partners have provided expert edtech consulting services and have helped The Big Lift select a firm to evaluate their impact. The Stanford Alumni Consulting Team, through a strategic alliance with SV2, analyzed the long-term return on investment The Big Lift's work could have on San Mateo County.



Food Shift works collaboratively with communities, businesses, and governments to develop sustainable solutions to reduce food waste and hunger and to build more resilient communities. They accomplish this through food recovery services, collaborative programs, online educational resources, and speaking engagements. With SV2 funding, Food Shift was able to pilot new food recovery programs, including the launch of their new Food Shift Kitchen, and expand their staff and kitchen equipment. Through a Beyond-the-Dollars partnership, SV2 connected Food Shift to the Stanford Alumni Consulting Team, which helped Food Shift develop a business model and staffing strategy.



**THE BIG
LIFT**

2015-2018 Grantees



Somos Mayfair cultivates the dreams and power of the people of East San Jose's Mayfair neighborhood through social services, cultural activism, and community organizing. Somos Mayfair focuses on early education and literacy, with the overarching goal of empowering the Mayfair community. SV2's financial support helped Somos Mayfair open the doors of its flagship Family Resource Center at Cesar Chavez Elementary. The new resource center enabled Somos to serve 1,300 families in and beyond the Mayfair neighborhood, providing them with access to resources, high quality programs, and leadership development opportunities. SV2 Partners have worked with Somos Mayfair's executive team to explore new revenue opportunities and have served as strategic advisors for a pilot cooperative model.



Village Enterprise's mission is to equip people living in extreme poverty with the resources to create sustainable businesses. Since their founding in 1987, Village Enterprise has started over 39,000 businesses and supported over 156,000 East African business owners with their training and mentorship programs. SV2's financial support helped Village Enterprise establish the first Development Impact Bond in Sub-Saharan Africa in the poverty alleviation sector, launch an enterprise accelerator, and create a new strategic PR plan and website. SV2 Partners have provided key Beyond-the-Dollars Support during the launch of the enterprise accelerator and have helped Village Enterprise develop messaging for new target audiences and beta-test their new website.



written and illustrated by
Innosanto Nagara

A is for
activist

2016-2019 Grantees



Global Press Institute (GPI) trains and employs women in developing media markets to produce high-quality local news coverage that elevates local and global awareness, addresses the decline in quality of international journalism, and ignites social change. GPI's journalists provide a different and important perspective as citizens of the countries they are writing about - often uncovering stories that otherwise would not be told. In 11 years, Global Press Institute has trained 190 reporters across 26 countries, who have written more than 8,000 stories and won 22 awards. SV2's financial support is helping GPI to develop a new editorial structure that enables the continued global expansion of both its readership and talent. SV2 Partners have provided Beyond-the-Dollars Support to GPI through advising on event fundraising strategies and improving their internal communications platform that connects team members across the world.



Silicon Valley Urban Debate League (SVUDL) runs debate programs in low-income schools to equip students with the communication skills, confidence, and leadership they need to excel in school and change the world. SVUDL's programs reach over 300 students at eight schools in East Palo Alto, Redwood City, and San Jose. With SV2's financial support, SVUDL has increased the reach of their Summer Debate Institute program and developed a comprehensive needs assessment for their partner schools. Additionally, SV2 Partners have worked with SVUDL by serving as judges for debate competitions, speaking on career panels at the Summer Debate Institute, and advising on creating a strong middle school pipeline for their debate programs.

2017-2020 Grantee



The Stride Center provides comprehensive career development programs to help low-income men and women develop the marketable skills they need to secure employment in the technology field and thrive in the workplace. Through their career coaching and job placement programs, The Stride Center helps over 300 individuals per year achieve economic and social mobility. SV2's financial support will help the Stride Center to expand the reach of its industry-recognized technical certifications throughout San Mateo and Santa Clara counties and increase the number of program graduates placed in jobs.



Lightning Round Grantees: Affordable Housing

SV2's Lightning Grant Rounds are a shorter take on our Classic Grant Rounds, designed to be accessible to more Partners. We work with other Bay Area foundations to identify a pre-vetted pool of promising local nonprofits. Lightning Round Grantees receive one-year general operating support grants.

Special thanks to our funder allies in affordable housing and education this year: the Sobrato Family Foundation, The San Francisco Foundation, Sunlight Giving, and the Westly Foundation.



DESTINATION: **HOME**

Destination: Home is a public-private partnership serving as the backbone organization for collective impact strategies to end homelessness in Santa Clara County. Through their work, they drive and align resources to create permanent housing and sustainable support systems.

sv@home

SV@Home is a membership organization that advocates for policies, programs, land use, and funding that support an increased supply of affordable housing in Silicon Valley. They also educate elected officials and the broader community about the importance of affordable housing in creating thriving communities.



Lightning Round Grantees: Education



CollegeSpring offers SAT and ACT learning programs to help close the college achievement gap for low-income students. Their in-depth test preparation and peer mentorship programs improve students' test scores, increasing their chances of attending a four-year college by nearly 50 percent.



uAspire works to remove the financial barriers to both college access and success by embedding their College Affordability Advisors in high schools. Advisors support and mentor students one-on-one so students have the resources and information they need to make an informed choice about where to go to college and how to pay for it.



AP LIT

SPRING
Journal

Impact Investees

SV2 recently expanded its social impact toolkit beyond traditional grantmaking to include impact investments in early-stage, mission-driven companies:



Learners Guild

Learners Guild is a social enterprise that trains anyone who has the desire and aptitude to become a software engineer in an immersive 10-month instructional program. Their innovative coding bootcamp and cost-sharing model create new on-ramps to the software engineering field and a more inclusive workforce.



OpenInvest offers an automated investment service that enables investors to customize their portfolios according to their values. OpenInvest is committed to creating a more transparent investment process and empowering investors to put their portfolios to work, helping them invest in companies dedicated to promoting social and environmental good.



Learning Genie provides an online platform for educators to easily create personalized learning portfolios, monitor child development, and document regular student assessments. Their mobile application saves teachers time and makes it easy for families to engage in their children's learning process through its automatic reporting feature.



Nepris connects students to professionals around the world through real-time video conferencing and virtual tours. Nepris matches employees' skills with curriculum needs to create meaningful connections and inspires student engagement by showing how classroom learning translates to real world careers.



PastureMap has developed a mobile application that enables cattle ranchers to practice responsible land stewardship. The app allows ranchers to manage their grasslands more efficiently and profitably, which ultimately helps to grow healthier grass and topsoil, enabling carbon sequestration and reducing their CO2 footprint.

Financial Overview

Fiscal Year: July 1, 2016–June 30, 2017

STATEMENT OF ACTIVITIES

REVENUE

Individual SV2 Partners	\$747,178
Board of Directors	\$389,500
Institutional Foundations	\$290,000
Other ¹	\$122,068
In-Kind ²	\$110,400
Total Revenue	\$1,659,146

EXPENSES

Program Services (including grants/investments)	\$1,249,850
Admin: Management & General, Fundraising	\$228,167
Total Expenses	\$1,478,017
Surplus ³	\$181,129

STATEMENT OF FINANCIAL POSITION

TOTAL ASSETS **\$1,544,700**

LIABILITIES

Grants Payable	\$170,000
Other Liabilities	\$12,010
Total Liabilities	\$182,010

TOTAL NET ASSETS **\$1,362,690**

¹ Includes investment income, fellowship stipend, and event sponsorships.

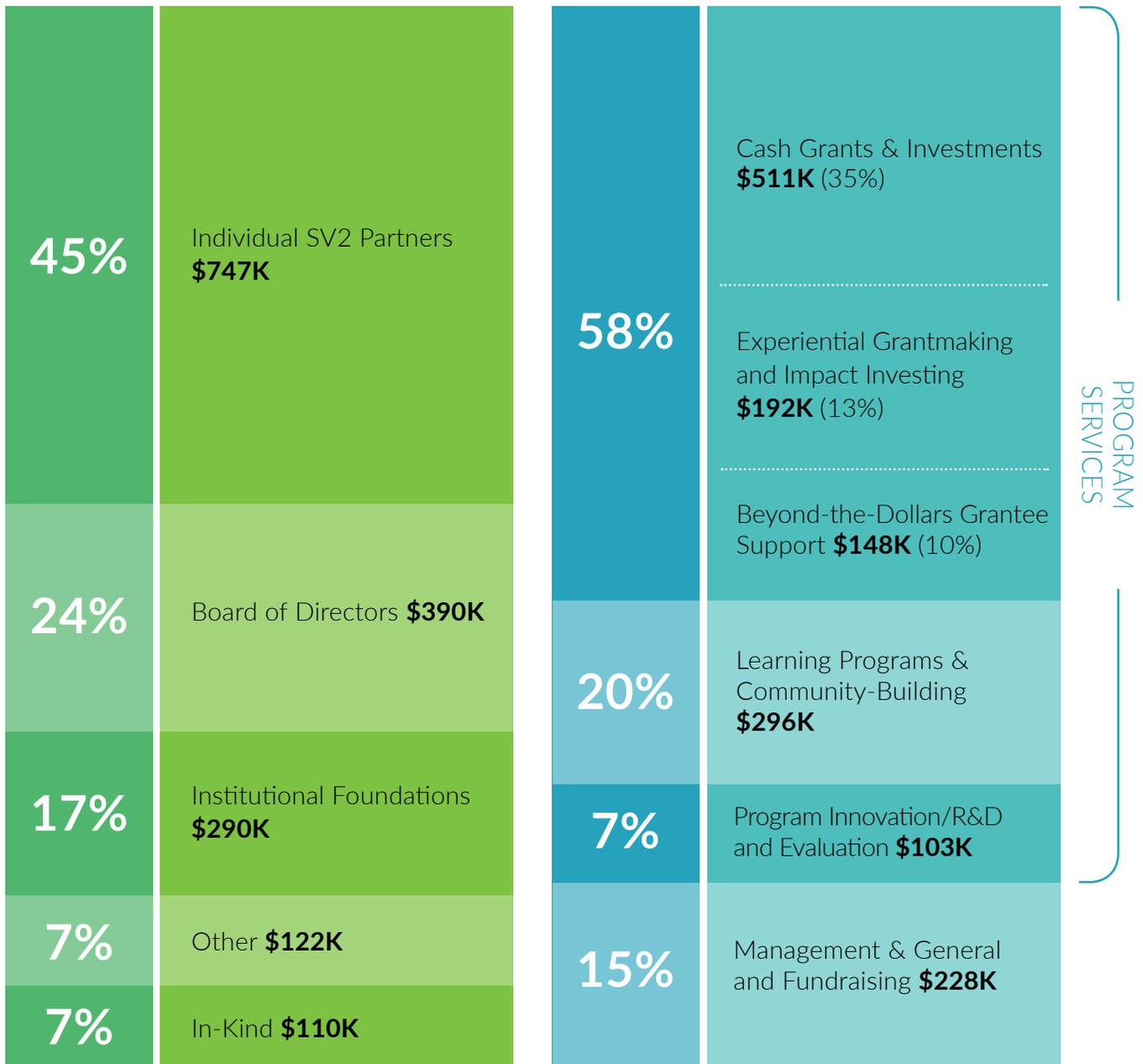
² Includes office space generously subsidized by the Sobrato Family Foundation.

³ Surplus includes front-loaded foundation grants set aside for future program expenditures.

Revenue & Expenses

Revenue: \$1,659,146

Expenses: \$1,478,017



Celebrating Our Partners

July 1, 2016 - June 30, 2017

SV2's impact would not be possible without each of these individuals and families. Partners who served in formal SV2 leadership roles in 2016-17 are listed in italics.

Partners for 16+ years

Laura Arrillaga-Andreessen & Marc Andreessen
Lyn & Larry Christenson
Susan & Don Hanson
Gina & Craig Jorasch
Charlene & Derry Kabcenell
Arthur Keller
Laura & Gary Lauder
Diane & Mark Parnes
Lisa Sobrato Sonsini & Matthew Sonsini
Liz & Jack Weingart
Paul & DeAnn Work
Akiko Yamazaki & Jerry Yang
Anonymous (1)

Partners for 11-15 years

Lance Fors & Shari Selover-Fors
Marcia & John Goldman
The HAND Foundation
Sand Hill Foundation
Jennie Savage & John Dawson

Partners for 5-10 years

Jody & Curtis Chang
Alexa & Travis Culwell
Ranae DeSantis
Lucy Caldwell Donovan
Shalyn & Randall Eason
Alison Elliott & Steve Blank
Celeste & Kevin Ford
Nancy Heinen & Dennis DeBroeck

Barbara Jones
Kwok Lau & Jon Goulden
Kim & Allen Meredith
Jill & Erik Olson
Marcia & Bill Pade
Kelly Pope & David Bulfer
Sayuri & Craig Sharper
Nancy Yu & Jeff Marks
Anonymous (1)

Partners for 3-4 years

Julie Aleman
Dan Barritt
Michele & Steven Boal
Paul & Iris Brest
Bill Brownell & Kimberly Pesavento
Julie Cates
Aarti & Asheem Chandna
Crisanta De Guzman & Bryce Lee
Heather McLeod Grant
Lisa Guerra & Charles Kung
Joey Gutierrez
Caitlin Heising
Laurie Hunter
Chris Kenrick
Judy Koch
Linda Lazor
Hyuck-Joon Lee
Nancy & Thomas Lue
Ellen Lussier
Jill & Karl Matzke
Jackie Friedman Mighdoll & Lee Mighdoll
Becky Morgan
Nancy Ditz Mosbacher & Bruce Mosbacher

John Sanchez
Judy & Denis Severson
Simon Shachter
Suzanne Skees
Tony Stayner & Beth Cross
Mark Wilson & Debbie Dalzell
Tracy Yosten & Matt Sucherman
Paru Desai Yusuf
Anonymous (3)

Partners for 1-2 years

Natasha Avery
Jim Basile
Seema & Devan Batavia
Craig Chatterton
Denise Chilow
Joyce Dickerson
Jan Half
Susie Miller Hornbeek & Gary Hornbeek
Lisa & Marc Jones
Christina & Deepak Kamra
Worthy McCartney
Perla Ni & Mike Lanza
Lisa & Ciaran O'Kelly
Will & Julie Parish
Susan Rosenberg
Michael Spector
Nancy Spencer
Rick & Carol Tinsley
Elizabeth Tito
Kelli & Steffan Tomlinson
Anonymous (3)

Welcome, New Partners in 2016-17!

Keith Calix
Justin Chang
Holly & Andy Cohen
James Ding
Alan Feinberg & Joan Weber
Carol & Burton Goldfield
Vicki Guan
Mark & Samantha Johnsen
Charlotte & Brandon Jones
Grace Mah & Don Chin
Roslyn & Lisle Payne
Melissa Petkov
Steve Tai & Kin-Ching Wu
Toni von dem Hagen
Harold Wang & Helen Jiang
Anonymous (2)

INSTITUTIONAL FUNDERS

David & Lucile Packard Foundation
Sobrato Family Foundation

IN-KIND

Open Impact
Sobrato Family Foundation

EVENT SPONSORS

Legacy Venture
New Resource Bank



Join us in creating a more equitable and sustainable Bay Area and world where everyone thrives.

Learn more:
www.sv2.org
info@sv2.org
 650.526.8171

 @sv2partnership
 @sv2partnership
 Silicon Valley Social Venture Fund - SV2



BOARD OF DIRECTORS 2016-17

Bill Brownell, <i>Chair</i>	Alison Elliott
Laura Arrillaga-Andreessen, <i>Founder & Chairman Emeritus</i>	Lisa Jones
Diane Parnes, <i>Secretary</i>	Nancy Lue
Tony Stayner, <i>Treasurer</i>	Jill Matzke
Dan Barritt	Marcia Pade
Aarti Chandna	Kelly Pope
Lucy Caldwell Donovan	Rick Tinsley
Shalyn Eason	Paru Desai Yusuf

STAFF 2016-17

Carrie Boyle
Jody Chang
Ashley Clark
Courtney Martin
Jennifer Ratay
Lisa Van Dusen



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