FARTHER TOGETHER

2018-19 IMPACT REPORT
Silicon Valley Social Venture Fund - SV2
Dear SV2 Friends,

While Silicon Valley continues to experience unprecedented wealth, we also face rising challenges. Collaboration is essential to address our most pressing problems, whether fighting poverty and injustice, restoring educational opportunity, creating livable wage jobs, preserving and producing affordable housing, or protecting our environment. SV2’s mission to unleash the resources and talents of the Silicon Valley community to achieve meaningful social impact has never been more relevant.

To quote an African proverb: “If you want to go fast, go alone; but if you want to go far, go together.” SV2 connects Partners to each other and provides powerful learning experiences to develop a community of more active and strategic givers. SV2 also connects networks and social impact leaders - SV2 Partners, nonprofit leaders, social entrepreneurs, funder allies, and community leaders - to address important social challenges.

Our partnerships with promising non-profits and social enterprises provide unrestricted funding and capacity building support to expand their impact.

SV2 Partners continue to grow in their learning, giving, and community engagement. Since joining SV2, more than 90% of Partners indicate they increased their level of knowledge about local community needs, 81% said involvement with SV2 had strengthened their ability to serve as a nonprofit Board member, leader or volunteer, and 92% of SV2 Partners felt an increase in their ability to conduct due diligence on social impact organizations. Last year SV2 made over $1.6M in direct grants, impact investments, and Partners’ personal follow-on funding to social ventures in the SV2 portfolio.

As we look forward, there is tremendous opportunity to go farther together in addressing issues that matter. This coming year we will focus our grantmaking on creating pathways to opportunity and protecting our environment. We will continue our field-leading impact investing program to scale promising mission-driven companies. We are also amplifying learning programs to dive deeper into social issues and strengthen giving practices. This includes a “How” of Giving series to build effective philanthropy skills and a “Why” of Giving initiative called “Get Proximate” that enables Partners to more deeply understand the experiences of our community neighbors. We continue to strengthen our unique, high impact SV2 Kids and Teens programs to build multigenerational practices in serving and giving.

Thank you to all of our SV2 friends and colleagues for partnering with us to unleash the resources and talents of Silicon Valley. If you are considering joining us, we invite you to explore our community. Although we face large challenges, we also see the immense potential of Silicon Valley resources and innovation to address them. We look forward to going farther together to create a more equitable and sustainable Bay Area and world where everyone thrives.

With enthusiasm,

Bill Brownell  
SV2 Board Chair

Linda Lazor  
SV2 Chief Executive Officer

Alison Elliott  
SV2 Vice Chair
Rising Challenges

Wealth and opportunity abound here in Silicon Valley. Yet our communities face increasing challenges: a shortage of affordable housing, environmental threats, and troubled school systems. To successfully meet these challenges requires collaborative action—givers, social ventures and impact leaders working together to create positive change.

Silicon Valley Social Venture Fund is a vibrant community of individuals and families who learn and give together. SV2 Partners grow through powerful learning experiences and collaborative, hands-on giving. We partner with promising non-profits and social enterprises to advance their missions. And we expand connections among social impact leaders. Together we unleash Silicon Valley resources and talents to achieve meaningful social impact.

We envision a more equitable and sustainable Bay Area and world where everyone thrives.
Mission

SV2 unleashes the resources and talents of the Silicon Valley community to achieve meaningful social impact.

What We Do

SV2’s model of collaborative, engaged giving has four community practices:

- **GRANTMAKING & IMPACT INVESTING**
  We pool our resources to provide unrestricted financial support to promising nonprofits and mission-driven companies. Partners identify high-impact Grantees and Impact Investees through a rigorous hands-on selection process that’s equal parts educational and fun.

- **CAPACITY BUILDING SUPPORT**
  In addition to financial support, SV2 provides Grantees and Investees with opportunities to network and share their work with the broader SV2 community, access to professional development and learning opportunities, and connections to skilled pro bono advising.

- **FAMILY & COMMUNITY PHILANTHROPY**
  We engage the whole family in service and giving through our SV2 Kids and Teens programs, helping our children build lifelong practices of service and giving. We also offer peer-to-peer learning spaces for adult Partners to discuss family foundations, family offices, donor advised funds and other giving vehicles.

- **LEARNING AND KNOWLEDGE SHARING**
  We offer engaging, dynamic learning sessions and skill-building workshops for our Partners, Grantees, and Impact Investees. Examples this year included "Making Sense of the Census," "Values Aligned Investing," and an in-depth workshop on Nonprofit Financials.

**AS A RESULT:**

SV2 Partners and their families become more strategic, compassionate, and generous givers and civic leaders.

SV2 Grantees and Impact Investees grow into stronger organizations empowered with greater capacity to create significant social impact.
Who We Are: Core Values

Collaborative Community:
We are building a welcoming group of active, socially responsible community members who believe in the power of creating social impact together.

Experiential Learning:
We learn by doing, challenging ourselves to expand our knowledge, enhance our skills, and broaden our perspectives.

Shared Leadership:
We develop emerging and seasoned leaders for social change and support them on their personal leadership journeys through experiential learning, peer leadership opportunities, and collective responsibility for the success of our work.

Empathy:
We strive to foster empathy and compassion, serve those most vulnerable in society, and support opportunity and equity for all people.

Impact:
We leverage the extraordinary resources and talents of Silicon Valley leaders and social innovators to create measurable positive impact in our community and world.

Innovation:
We seek bold, creative approaches to our work, embracing both proven methods and new models for social impact.
Our Partners

The SV2 community is a vibrant mix of givers and changemakers. Partners range from new philanthropists to next chapter givers, and from engaged working professionals to investor Partners who make a powerful investment in SV2 through their dollars alone. Though our lives look different, we are united by a passion for making our community and world a place where everyone thrives.

Working professionals

Investor Partners

Philanthropic Families

Next Chapter Partners
Our Community of Partners

“After retiring from high tech I began exploring what I wanted to do next. SV2 has given my family and me opportunities to learn and practice social impact with an incredibly warm and welcoming partner community.”

*Ron Morita*

“I have found SV2 to be a great source of energy and synergy for the social impact that we want to make in the community. The organizations which are brought to focus by SV2 are amazing in their breadth and variety of innovation and passion for contributing to Silicon Valley society.”

*Grace Mah*

“There is something to be said for learning as a group. Maybe I would have come to it eventually on my own, but it would have been a much harder, longer route. The network at SV2 has accelerated my journey. The reason for this is that at SV2 people come first, there is power in the Partnership.”

*Kelly Pope*

“I love the level of rigor and thought SV2 puts into the work we do with our partner organizations. My first SV2 interaction was a grant round and portfolio review and the top-tier rigor in how we supported the organizations, together with fundamentally caring made me proud to be a member of this community.”

*Zwelihle Mfundisi*
Our Impact on Partners

SV2 transforms Partners’ giving and community engagement in many ways. Here’s a snapshot:

- **91%** Increased their level of **knowledge** about local community needs and solutions
- **84%** Experienced increased **confidence** in practicing effective giving
- **60%** Reported increased total annual **giving** to social impact causes
- **81%** Said their **involvement** with SV2 has strengthened their ability to serve as a nonprofit board member, leader, or volunteer
- **92%** Felt an increase in ability to conduct effective **due diligence** on social impact orgs

*Based on 2019 anonymous Partner survey*
Our Community of Grantees & Impact Investees

“SV2 has actively supported PastureMap since before we even closed their investment. We’re grateful to impact investors like SV2 who are committed to our vision, through the ups-and-downs of building a social impact venture for the long haul.”
PastureMap Co-founder and CEO, Christine Su

“SV2’s mission to build lasting connections and support innovative solutions to the Bay Area’s problems are a perfect match for our regional strategy of investing in those entrepreneurs who need it most.”
Inner City Advisors (ICA) CEO, Allison Kelly

“SV2 has generously invested in critical areas of need within our organization. Their support has allowed us to grow to new sites, collect better and more actionable data around our impact, and empowered us to strengthen our programmatic model of delivery.”
Silicon Valley Urban Debate League (SVUDL) Executive Director, Rolland Janairo

“Fresh Meat Productions is absolutely thrilled to partner with SV2 in our work. This is such a critical time to invest in, support, amplify and engage transgender and LGBTQ communities, and our partnership with SV2 has allowed our work to significantly expand and deepen.”
Fresh Meat Productions Artistic Director, Sean Dorsey

“The SV2 grant will help SunWork expand our reach with home owners and nonprofits as well as improve our effectiveness in communicating with our volunteers. By involving young people in the process, it helps expand knowledge about renewable energy.”
SunWork Renewable Energy Projects Development Director, Mike Balma
Our Impact on Grantees & Impact Investees

By providing unrestricted financial support and strategic capacity-building to our portfolio of Grantees and Investees, SV2 strengthens the impact of our community’s amazing changemakers.

SV2 has funded over 115 locally-based nonprofits and social enterprises, providing more than $6.5 million in funding since its founding.

36% of Partners said they provided follow-on donations and/or investments to organizations they connected with or learned about through SV2.

In 2018-19, the SV2 community invested over $1.6 million (including direct investments and Partner follow-on funding) in our Grantees and Impact Investees.
Our Grantees

**Center for Youth Wellness (CYW)**

*National Pediatric Practice Community on ACEs engaged 1,070 members representing 642 institutions*

*Over 1,400 children screened for ACEs at 14 clinics*

Center for Youth Wellness is changing the standard of pediatric medicine by advancing clinical practices for early detection and treatment of Adverse Childhood Experiences (ACEs); identifying and translating research; and engaging parents, educators, and policymakers to change how society address ACEs and toxic stress.

**Fresh Meat Productions**

*6,500+ transgender & LGBTQ people served*

*1,200+ transgender & LGBTQ workshop participants*

Fresh Meat Productions is a community arts organization that invests in the creative expression and cultural leadership of transgender and gender-nonconforming communities. We offer free education and engagement programs, present performing arts programs, create and commission new work, and our national program TRANSform Dance advocates for trans equity in the arts.

**Global Press Institute (GPI)**

*86% of Global Press Journal (GPJ) readers took action after reading a GPJ story*

*Since SV2 grant in 2016, 4X increase in annual budget*

Global Press exists to create a more just and informed world by training and then employing local journalists to produce ethical, accurate news coverage from the world’s least covered places. Global Press is dedicated to reinventing both the craft and business of international journalism.

**Inner City Advisors (ICA)**

*More than 600 entrepreneurs served*

*More than $300M raised by ICA companies*

ICA invests in high-potential businesses that have historically been left out of our mainstream financial systems. Through its Accelerator and innovative investment strategies, ICA helps underrepresented entrepreneurs access the capital and support they need to grow and thrive.

**Partnership for Children & Youth (PCY)**

*12,000+ youth served through HousED initiative*

*Helped secure $50 million in ongoing government funding for the After School Education and Safety (ASES) program*

Partnership for Children & Youth works to bridge people, practice, and policy to ensure youth in California’s under-resourced communities are successful in school, with the goal of helping all youth to reach their greatest potential in school and life.
Silicon Valley Urban Debate League (SVUDL)
350+ students participated in debate courses and workshops
100% of SVUDL seniors graduated high school and entered college
Silicon Valley Urban Debate League (SVUDL) brings debate programs to low-income schools to embolden students to thrive in school, develop leadership skills, and prepare for successful careers.

SIRUM
Over 500,000 prescriptions for low-income patients
Saving each patient on average over $150 per month
SIRUM saves lives by connecting organizations with unexpired, surplus medications to patients in need. SIRUM’s platforms connects donors and recipients and coordinates donation logistics. Donors save time and money by donating instead of destroying their unused medicine. Recipients are able to provide medicine to patients who otherwise couldn’t afford it.

The Stride Center
335+ trainees and students served
79% of program graduates secured employment in 2017-18
The Stride Center provides comprehensive career development programs to help low-income men and women develop the marketable skills they need to secure employment in the technology field and thrive in the workplace.

Working Partnerships USA (WPUSA)
65,000+ strong base of organized low-income voters of color
86% of Trades Orientation Program graduates employed at average starting wage of $24
Working Partnerships USA is a community organization advocating for economic justice by building the capacity of workers, low-income neighborhoods, and communities of color to lead and govern. One of their key initiatives is the Trades Orientation Program (TOP), a construction career pathway program that empowers disadvantaged community members to learn and succeed.
SV2 Teens Grantees

**Cool Block**

Cool Block is a block-based platform that enables neighbors to get to know each other better, lowers carbon footprints and makes the household and block more resilient. It engages neighbors to build collaborative muscles to make our communities safer, more planet-friendly and connected.

**Literacy for Environmental Justice (LEJ)**

LEJ promotes ecological health, environmental stewardship, and community development in Southeast San Francisco by creating urban greening, eco-literacy, community stewardship and workforce development opportunities that directly engage and support local residents in securing a healthier future. LEJ has served over 500 youth from San Francisco and planted 1,000 native plants. 10 youth are conducting an Air Study on particulate matter and toxicity in their neighborhood with the support of Bay Area Quality Management District, GreenAction, and SV2 Teens.

**SunWork Renewable Energy Projects**

SunWork installs solar systems for nonprofit organizations as well as on small-energy-footprint homes with the help of trained volunteers. This enables more people to make the switch to solar and enables broader adoption of renewable energy. SunWork has installed over 12,000 solar panels and trained over 2,000 volunteers.
Our Impact Investees

Aqua-Spark (Equity Fund) is an innovative global investment fund that addresses the planet's health and food security while generating a strong economic return through investing in the sustainable aquaculture value chain.

Community Investment Management (Equity Fund) is an institutional impact investment manager which provides strategic debt funding to scale and demonstrate innovation in lending by delivering responsible and transparent financing to small businesses. CIM believes that thriving small businesses are critical to the health and sustainability of local communities.

Countable turns audiences into communities. Powering a next generation solution that facilitates purpose-driven action, the Countable platform is designed to move audiences up the ladder of engagement and deepen investment in shared causes and issues.

Haven Connect is an affordable housing platform that connects applicants to housing they can afford, while automating applicant selection and compliance for property managers.

Learning Genie provides an online platform for educators to easily create personalized learning portfolios, monitor child development, and document regular student assessments. Their mobile application saves teachers time and makes it easy for families to engage in their children's learning process through automatic reports.
NeedsList is a global B2B marketplace connecting local nonprofits with NGOs and corporate donors to create efficiency and transparency in crisis relief. NeedsList is disaster relief for the 21st century – tech enabled, locally powered, transparent, direct, and run by women.

Nepris connects students to professionals around the world through real-time video conferencing and virtual tours. Nepris matches employees’ skills and curriculum needs to create meaningful connections and inspires student engagement by showing how what they learn in the classroom translates to real world careers.

OpenInvest offers an automated investment service that enables investors to customize their portfolios according to their values. OpenInvest is dedicated to creating a more transparent investment process and empowering investors to put their portfolios to work and invest in companies with a proven dedication to promoting social and environmental good.
PastureMap has developed a mobile application that enables cattle ranchers to practice responsible land stewardship. The app allows ranchers to manage their grasslands more efficiently and profitably, which ultimately helps to grow healthier grass and topsoil that enables carbon sequestration and reduces their CO2 footprint.

Village Enterprise works to equip people living in rural east Africa with the skills to become entrepreneurs and innovators of sustainable businesses. Their groundbreaking work to create the first development impact bond for poverty alleviation in Sub-Saharan Africa positions them to invest $5.26 million in 4,000+ sustainable microenterprises, transforming the lives of 12,000+ households in just 3.5 years.

Suyo unlocks the transformational impact of secure property rights by making it easier and more affordable for low-income families in Latin America to formalize their property. Empowered with formal recognition of their property rights, low-income families have access to numerous benefits that help lift them out of poverty, such as credit, home ownership security and the ability to transfer rights.
## Our Current & Alumni Grantees & Impact Investees

### Grantees

<table>
<thead>
<tr>
<th>ORGANIZATION</th>
<th>YEAR OF AWARD</th>
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<td>Project HELP</td>
<td>2000</td>
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<td>Child Advocates</td>
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<td>Downtown College Prep</td>
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<td>Eastside College Prep</td>
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<tr>
<td>Opportunity Fund (formerly Lenders for Community Development)</td>
<td>2001</td>
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<tr>
<td>Partners in Reading</td>
<td>2001</td>
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<tr>
<td>September 11th Fund</td>
<td>2001</td>
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<td>Loaves &amp; Fishes</td>
<td>2002</td>
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<td>The Natural Step</td>
<td>2002</td>
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<td>Reading Partners (Formerly YES Reading)</td>
<td>2003</td>
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<td>RotaCare Free Clinic</td>
<td>2003</td>
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<td>New Teacher Center</td>
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<td>Acterra</td>
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<td>Fresh Lifelines for Youth</td>
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<td>San Jose Conservation Corps and Charter School</td>
<td>2006</td>
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<td>Bay Area Women's Sports Initiative</td>
<td>2007</td>
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<td>Center for Resource Solutions</td>
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<td>Family Connections</td>
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<td>International Development Exchange</td>
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<td>Positive Coaching Alliance</td>
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<td>Silicon Valley Children's Fund</td>
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<td>Unitus</td>
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<td>Build It Green</td>
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<td>Ella Baker Center for Human Rights</td>
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<td>JobTrain</td>
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<td>MicroCredit Enterprises</td>
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<td>San Jose Charter School Consortium</td>
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<td>National Foster Youth Action Network (dba Foster Youth in Action)</td>
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<tr>
<td>Reach Institute for School Leadership</td>
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<td>Sustainable Conservation</td>
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<td>East Palo Alto Tennis &amp; Tutoring</td>
<td>2010</td>
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<td>Living Goods</td>
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<td>Peninsula Bridge</td>
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<td>Blue Planet Network</td>
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<td>Organic Farming Research Institute</td>
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<td>Partners in School Innovation</td>
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<td>Beyond 12</td>
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<td>Medic Mobile</td>
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<td>Pie Ranch</td>
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<td>Asylum Access</td>
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<td>Pediatric Weight Control Program</td>
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<td>Vida Verde</td>
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<td>Food Shift</td>
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<td>The Art of Yoga Project</td>
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<td>The Big Lift</td>
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<td>Downtown Streets Team</td>
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<td>Mission Asset Fund</td>
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<td>Somos Mayfair</td>
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<td>Village Enterprise</td>
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<td>Destination:Home</td>
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<td>Global Press Institute</td>
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<td>Literacy for Environmental Justice</td>
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<td>Silicon Valley Urban Debate League</td>
<td>2016</td>
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<td>California Youth Connection</td>
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## Impact Investees

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<tr>
<th>ORGANIZATION</th>
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<tr>
<td>CollegeSpring</td>
<td>2017</td>
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<tr>
<td>Boys and Girls Club - East Palo Alto</td>
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<td>Ecumenical Hunger Program</td>
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<td>Shelter Network</td>
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<td>Ravenswood - Family Health Center</td>
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<td>Hidden Villa</td>
<td>2013</td>
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<td>TransForm CA</td>
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<td>Bill Wilson Center</td>
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<td>HIP Housing</td>
<td>2015</td>
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<td>Benetech</td>
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<td>José Valdés Math Institute</td>
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<td>Youth Science Institute</td>
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<td>buildOn</td>
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<td>Khan Academy</td>
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<td>Multicultural Institute</td>
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<td>Hack the Hood</td>
<td>2018</td>
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<td>Youth ALIVE!</td>
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<td>Cool Block</td>
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<td>Literacy for Environmental Justice</td>
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<td>SunWork Renewable Energy Projects</td>
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<td>Learning Genie</td>
<td>2016</td>
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<td>Nepris</td>
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<td>PastureMap</td>
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<td>OpenInvest</td>
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<td>Countable</td>
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<td>NeedsList</td>
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<td>Village Enterprise</td>
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<td>Aqua-Spark</td>
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<td>CIM</td>
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<td>Haven Connect</td>
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<td>Suyo</td>
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## Teens Grantees

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<td>Awaso</td>
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<td>Kiva</td>
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<td>Earthjustice</td>
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<td>Family House</td>
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<td>Multicultural Institute</td>
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<td>Hack the Hood</td>
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<tr>
<td>SunWork Renewable Energy Projects</td>
<td>2019</td>
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Financial Overview

Fiscal Year: July 1, 2018 - June 30, 2019

STATEMENT OF ACTIVITIES

REVENUE

Individual SV2 Partners $1,071,032
Board of Directors $334,384
Institutional Foundations $75,005
Other * $115,068
Revenue excluding In-Kind Office Space $1,595,489
In-Kind Office Space ^ $174,800
Total Revenue $1,770,289

EXPENSES

Program Services (including grants/investments) $1,324,115
Admin: Management & General, Fundraising $284,631
Expenses excluding In-Kind Office Space $1,608,746
In-Kind Office Space ^ $174,800
Total Expenses $1,783,546

STATEMENT OF FINANCIAL POSITION

TOTAL ASSETS $2,066,468

LIABILITIES

Grants Payable $283,000
Other Liabilities $199,100
Total Liabilities $482,100

TOTAL NET ASSETS $1,584,368

* Includes investment income, interest income, & event sponsorships.
^ Office space generously subsidized by the Sobrato Family Foundation.
Revenue & Expenses

Revenue $1,595,489

- Individual SV2 Partners $1,071K (67%)
- Board of Directors $334K (21%)
- Institutional Foundations $75K (5%)
- Other $115K (7%)

Expenses $1,608,746

- Cash Grants & Investments $525K (33%)
- Experiential Grantmaking & Impact Investing $319K (20%)
- Grantee Capacity Building Support $37K (2%)
- Learning Programs & Community-Building $321K (20%)
- Program Innovation/R&D & Evaluation $122K (7%)
- Management & General and Fundraising $285K (18%)

^ Revenue & Expense totals above do not include $175K in-kind office space (revenue) and $175K in-kind office space (expense)
Celebrating Our Partners

July 1, 2018 - June 30, 2019

We are grateful for every Partner in our community of givers and leaders. SV2’s impact would not be possible without these individuals and families.

Welcome, New Partners in 2018-19!
Kamal & Ashik Ardesha
Josh Becker & Jonna Hunter
Jonake Bose & Subutai Ahmad Cartier
David & Saidah Dill
Ali Goldsworthy & Doug Gibbons
Calla & Will Griffith
Vivienne Hsu & Ken Tsai
Ashley Hunter
Candace Jones
Rachel & Rick Klausner
Radhika & Ashwin Krishnan
Kevin & Akmaral Kroghmann
Michelle Levy & Scott Schiro
Jill & Deane Malott
Radhika Malpani
Zwelile Mfundisi
Ron & Riki Morita
Carmen Muñoz
Susan Nash
Michele Nemschoff & Martin Ferreira
Preethy Padmanabhan & Padhu Balamani
Anjana & Ash Patel
Julie Pearl & Fred Colman
Gayathri Radhakrishnan & Ravi Swaminathan *
Nicole & Andrew Sheehan
Tatiana Vacaru & Michael De Nevi
David Walling
Amelia Wong *
Samantha Xu
Kumiko Yoshinari & Jeff Svoboda
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