Dear SV2 Friends:

In today’s challenging times, the need for strategic and engaged giving has never been greater. While we are in the midst of unprecedented wealth in Silicon Valley, many of our neighbors here and around the world are struggling. Locally, 30% of Silicon Valley residents require some form of public or private assistance. There are also increasing pressures on local nonprofits: 51% say they are struggling to meet basic needs for their services.

Addressing these challenges requires givers to come together in community, with a shared purpose to create positive change. SV2 connects givers to each other and to promising nonprofits and social enterprises. We build bridges across neighborhoods as listeners and allies to people who live in under-resourced communities and the social ventures who serve them.

Last year, SV2 strengthened more social ventures and activated more givers than ever before. Our expanded grantmaking and impact investing provided unrestricted funding and capacity building support, enabling organizations to expand their impact despite these particularly turbulent times. SV2 has now made over 95 grants and impact investments since its inception. We also provided robust learning programs to support Partners in their giving journeys. Examples include learning sessions on Bay Area poverty and inequality, a workshop on assessing nonprofits, and a series of workshops this spring, entitled “Advocacy is Everywhere,” that enabled our community to learn more about the role of advocacy in philanthropy.

SV2 has a tremendous opportunity to further expand our role. People in Silicon Valley are more activated than ever before to come together, engage with issues that matter, and build bridges that overcome disconnects and differences. This coming year we will continue to focus our grantmaking on creating pathways to opportunity. We will also continue our field-leading impact investing program to scale promising mission-driven companies. And we are amplifying our learning programs to further support Partners in their giving journeys.

Thank you to all of our SV2 friends and colleagues for partnering with us to unleash the resources and talents of our Bay Area community. Together we achieve meaningful social impact. If you are considering joining us, we invite you to explore our community and be part of our next chapter. Our communities are facing many challenges and your participation matters.

With enthusiasm,

Bill Brownell
SV2 Board Chair

Linda Lazor
SV2 Chief Executive Officer
The Opportunity

Rising Challenges

While we are in the midst of a time of great wealth and opportunity in Silicon Valley, we are also witnessing rising levels of inequality in our region. Many of our neighbors face significant challenges—securing affordable housing, finding stable employment at a living wage, and helping their children navigate troubled school systems.

The need has never been greater for strong, locally-based organizations to address these serious challenges and for new and seasoned philanthropists alike to support effective solutions.

We envision a more equitable and sustainable Bay Area and world where everyone thrives.

Silicon Valley Social Venture Fund is a vibrant community of more than 200 individuals and families who have joined together to learn about effective giving and pool their resources to invest in innovative nonprofits and social enterprises.

SV2 unleashes the resources and talents of the Bay Area community to achieve meaningful social impact.

Core Values

Collaborative Community
We are building a welcoming group of active, socially responsible community members who believe in the power of creating social impact together.

Experiential Learning
We learn by doing, challenging ourselves to expand our knowledge, enhance our skills, and broaden our perspectives.

Innovation
We seek bold, creative approaches to our work, embracing both proven methods and new models for social impact.

Empathy
We strive to foster empathy and compassion, serve those most vulnerable in society, and support opportunity and equity for all people.

Impact
We leverage the extraordinary resources and talents of Silicon Valley leaders and social innovators to create measurable positive impact in our community and world.

Shared Leadership
We develop emerging and seasoned leaders for social change and support them on their personal leadership journeys through experiential learning, peer leadership opportunities, and collective responsibility for the success of our work.
What We Do

SV2’s model of collaborative, engaged giving has four community practices:

**Grantmaking & Impact Investing**
We pool our resources to provide unrestricted financial support to promising nonprofits and mission-driven companies. Partners identify high-impact Grantees and Impact Investees through a rigorous hands-on selection process that’s equal parts educational and fun.

**Capacity Building Support**
In addition to financial support, SV2 provides Grantees and Investees with opportunities to network and share their work with the broader SV2 community, access to professional development and funding, and connections to skilled pro bono advising.

**Learning & Knowledge Sharing**
We offer engaging, dynamic learning sessions and skill-building workshops for our Partners, Grantees, and Impact Investees. Examples this year included an in-depth workshop on “The Art of Assessing Nonprofits” and a powerful series of learning sessions on advocacy entitled “Advocacy is Everywhere.”

**Family & Community Philanthropy**
We engage the whole family in service and giving through our SV2 Kids and Teens programs, which help our children build lifelong practices of service and giving. We also offer peer-to-peer learning spaces for adults to discuss family foundations, family offices, donor advised funds, and other giving vehicles.

As a result:
SV2 Partners and their families become more strategic, compassionate, and generous givers and civic leaders. SV2 Grantees and Impact Investees grow into stronger organizations empowered with greater capacity to create significant social impact.
Our Impact on Partners

SV2 transforms Partners’ giving and community engagement. Here’s a snapshot of the many ways our programming affects Partners’ giving:

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>87%</td>
<td>Increased their level of <strong>knowledge</strong> about local community needs and solutions</td>
</tr>
<tr>
<td>84%</td>
<td>Experienced increased <strong>confidence</strong> in practicing effective giving</td>
</tr>
<tr>
<td>67%</td>
<td>Reported increased <strong>giving</strong> to local impact causes</td>
</tr>
<tr>
<td>71%</td>
<td>Said their <strong>involvement</strong> with SV2 has strengthened their ability to serve as a nonprofit board member, leader, or volunteer</td>
</tr>
<tr>
<td>84%</td>
<td>Felt an increase in ability to conduct effective <strong>due diligence</strong> on social impact organizations</td>
</tr>
</tbody>
</table>

Based on 2018 anonymous Partner Survey data.
Our Community of Partners

The SV2 community is a vibrant mix of givers and changemakers. Partners range from new philanthropists to next chapter givers, and from engaged working professionals to investor Partners who make a powerful investment in SV2 through their dollars alone. Though our lives look different, we are united by a passion for making our community and world a place where everyone thrives.

“I’ve loved getting the opportunity to learn directly from nonprofit leaders about their work through SV2 rounds, panels, and events, and to join a community of learners who are deeply committed to local impact.”
Maeve Richards, SV2 Partner since 2017

”SV2 Kids has provided our family the opportunity to serve our community through kid friendly, engaging activities such as sorting gifts for needy kids during the holiday season. I really appreciate the opportunity to step back from the hustle of everyday life to reflect on the needs in our community and provide hands-on service with a fantastic group of like-minded families.”
Grace Yuan, SV2 Partner since 2017

”I’ve loved getting the opportunity to learn directly from nonprofit leaders about their work through SV2 rounds, panels, and events, and to join a community of learners who are deeply committed to local impact.”
Maeve Richards, SV2 Partner since 2017

Investor Partners

”SV2 has produced a lot of really good philanthropists in this community. There are a lot of people like ourselves who didn’t know very much about philanthropy when we got started and learned a lot through SV2.”
Derry Kabcenell, SV2 Partner since 1999

Next Chapter Partners

”I love the people of SV2 more than anything.”
Nancy Heinen, Former SV2 Board Chair & Partner since 2009
Our Impact on Grantees & Impact Investees

By providing unrestricted financial support and strategic capacity-building to our portfolio of Grantees and Investees, SV2 strengthens the impact of our community’s most promising changemakers.

SV2 has made 95+ grants and investments to locally based nonprofits and social enterprises, providing more than $5.8 million in funding since its founding.

In 2017-18, the SV2 community invested over $1.3 million in our Grantees and Impact Investees (including direct investments and Partner follow-on funding).

48% of Partners said they provided follow-on donations and/or investments to organizations they learned about through SV2.

Through our collaborative Classic Grant Rounds and Lightning Grant Rounds, SV2 funds high-impact nonprofit organizations working across a variety of issue areas.

Resilient Youth

California Youth Connection
1,000+ youth-serving welfare and systems staff trained • 1,000+ youth engaged in CYC work

California Youth Connection is a youth-led organization empowering foster youth to build leadership skills and transform the foster care system through legislative, policy, and practice change.

Youth Law Center
37,000+ youth served through policy work
1,000+ youth represented in 60+ legal cases

Youth Law Center is a public interest law firm that works to ensure that the legal rights of children in the nation’s foster care and justice systems are protected, and that systems-involved youth receive the support and services they need to become healthy and productive adults.

Basic Needs & Affordable Housing

One Degree
300,000+ users served • 3,200+ users in nonprofit, healthcare, and government professions

One Degree is a technology-driven nonprofit organization that helps low-income families access the resources they need to achieve social and economic mobility and, ultimately, improve their lives.
Our Grantees

**Education**

**Partnership for Children and Youth**
- 12,000+ youth served through HousED initiative
- $50M in government funding unleashed for after school programs

Partnership for Children and Youth works to bridge people, practice, and policy to ensure youth in California’s under-resourced communities are successful in school, with the goal of helping all youth to reach their greatest potential in school and life.

**Silicon Valley Urban Debate League (SVUDL)**
- 275+ students participated in debate courses and workshops • 100% of SVUDL seniors graduated high school and entered college

Silicon Valley Urban Debate League (SVUDL) brings debate programs to low-income schools to embolden students to thrive in school, develop leadership skills, and prepare for successful careers.

**SOMOS Mayfair**
- 1,800+ engaged participants
- 200+ community-based leaders trained

SOMOS Mayfair is a community-based organization that has worked with low-income, working class families in Mayfair since 1996. SOMOS Mayfair aims to support children, organize families, and connect neighbors to uplift the dreams, power, and leadership of the community.

**International**

**Global Press Institute**
- 200+ reporters trained and employed
- 50M monthly audience reached

Global Press Institute trains and employs women in developing media markets to produce high-quality local news coverage that elevates local and global awareness, ignites social change, and uncovers stories that would otherwise not be told.

**Village Enterprise**
- 13,300+ entrepreneurs served • 4,400 business started

Village Enterprise works to equip people living in rural Africa with the skills to become entrepreneurs and innovators of sustainable businesses. They support entrepreneurs through business training, start-up grants, business savings groups, and ongoing mentorship.

**Workforce & Career Development**

**The Stride Center**
- 335+ trainees and students served • 79% of program graduates secured employment in 2017-18

The Stride Center provides comprehensive career development programs to help low-income men and women develop the marketable skills they need to secure employment in the technology field and thrive in the workplace.

**Working Partnerships USA**
- 60,000+ strong base of organized low-income voters of color • 85% of trainees employed through Trades Orientation Program

Working Partnerships USA (WPUSA) is a community organization advocating for workers’ rights. WPUSA also offers programs to help build the capacity of workers, low-income neighborhoods, and communities of color to lead and govern.
## Our Impact Investees

Through our ongoing, experiential impact investing program, SV2 invests in a diverse range of early-stage social impact companies:

<table>
<thead>
<tr>
<th>Company</th>
<th>Year</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Countable</td>
<td>2018</td>
<td>A platform solution that enables users to take action by contacting their representatives directly about live political issues. In this way, Countable democratizes civic engagement by making it easy for everyone to understand and respond to national debates.</td>
</tr>
<tr>
<td>NeedsList</td>
<td>2018</td>
<td>Offers an innovative platform that connects NGO workers, suppliers, and donors across the globe. NeedsList reimagines the supply chain process to reduce transaction times and support local economies.</td>
</tr>
<tr>
<td>Village Enterprise</td>
<td>2018</td>
<td>Works to equip people living in rural east Africa with the skills to become entrepreneurs and innovators of sustainable businesses. Their groundbreaking work to create the first development impact bond for poverty alleviation in Sub-Saharan Africa positions them to invest $5.26 million in 4,000+ sustainable microenterprises, transforming the lives of 12,000+ households in just 3.5 years.</td>
</tr>
<tr>
<td>Learning Genie</td>
<td>2016</td>
<td>Provides an online platform for educators to easily create personalized learning portfolios, monitor child development, and document regular student assessments. Their mobile application saves teachers time and makes it easy for families to engage in their children’s learning process through automatic reports.</td>
</tr>
<tr>
<td>Nepris</td>
<td>2016</td>
<td>Connects students to professionals around the world through real-time video conferencing and virtual tours. Nepris inspires student engagement by showing how classroom learnings translate to real-world careers.</td>
</tr>
<tr>
<td>PastureMap</td>
<td>2016</td>
<td>Has developed a mobile application that enables cattle ranchers to practice responsible land stewardship. The app allows ranchers to manage their grasslands more efficiently and profitably, which ultimately helps to grow healthier grass and topsoil that enables carbon sequestration and reduces their CO2 footprint.</td>
</tr>
<tr>
<td>OpenInvest</td>
<td>2017</td>
<td>Offers an automated investment service that enables investors to customize their portfolios according to their values. OpenInvest creates a more transparent investment process and empowers investments in companies dedicated to social and environmental good.</td>
</tr>
</tbody>
</table>
## Our Current & Alumni Grantees & Impact Investees

### Grantees

<table>
<thead>
<tr>
<th>ORGANIZATION</th>
<th>YEAR OF AWARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project HELP</td>
<td>2000</td>
</tr>
<tr>
<td>Child Advocates</td>
<td>2001</td>
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<tr>
<td>Downtown College Prep</td>
<td>2001</td>
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<tr>
<td>Eastside College Prep</td>
<td>2001</td>
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<tr>
<td>Opportunity Fund (formerly Lenders for Community Development)</td>
<td>2001</td>
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<tr>
<td>Partners in Reading</td>
<td>2001</td>
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<tr>
<td>September 11th Fund</td>
<td>2001</td>
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<tr>
<td>Leaves &amp; Fishes</td>
<td>2002</td>
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<tr>
<td>The Natural Step</td>
<td>2002</td>
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<tr>
<td>Reading Partners (formerly YES Reading)</td>
<td>2003</td>
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<tr>
<td>RotaCare Free Clinic</td>
<td>2003</td>
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<tr>
<td>New Teacher Center</td>
<td>2004</td>
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<tr>
<td>Acterra</td>
<td>2005</td>
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<tr>
<td>Fresh Lifelines for Youth</td>
<td>2005</td>
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<tr>
<td>San Jose Conservation Corps &amp; Charter School</td>
<td>2006</td>
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<tr>
<td>Bay Area Women’s Sports Initiative</td>
<td>2007</td>
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<tr>
<td>Center for Resource Solutions</td>
<td>2007</td>
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<tr>
<td>Family Connections</td>
<td>2007</td>
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<tr>
<td>Positive Coaching Alliance</td>
<td>2007</td>
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<tr>
<td>Silicon Valley Children’s Fund</td>
<td>2007</td>
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<tr>
<td>Thousand Currents (formerly International Development Exchange)</td>
<td>2007</td>
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<tr>
<td>Unicus</td>
<td>2007</td>
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<tr>
<td>Build It Green</td>
<td>2008</td>
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<tr>
<td>Ella Baker Center for Human Rights</td>
<td>2008</td>
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<tr>
<td>JobTrain</td>
<td>2008</td>
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<tr>
<td>MicroCredit Enterprises</td>
<td>2008</td>
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<tr>
<td>San Jose Charter School Consortium</td>
<td>2008</td>
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<tr>
<td>Awaso</td>
<td>2009</td>
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</tbody>
</table>

### Impact Investees

<table>
<thead>
<tr>
<th>ORGANIZATION</th>
<th>YEAR OF AWARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Downtown Streets Team</td>
<td>2015</td>
</tr>
<tr>
<td>HIP Housing</td>
<td>2015</td>
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<tr>
<td>Mission Asset Fund</td>
<td>2015</td>
</tr>
<tr>
<td>SOMOS Mayfair</td>
<td>2015</td>
</tr>
<tr>
<td>Village Enterprise</td>
<td>2015</td>
</tr>
<tr>
<td>Benetech</td>
<td>2016</td>
</tr>
<tr>
<td>Destination: Home</td>
<td>2016</td>
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<tr>
<td>Global Press Institute</td>
<td>2016</td>
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<tr>
<td>Jose Valdes Math Institute</td>
<td>2016</td>
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<tr>
<td>Literacy for Environmental Justice</td>
<td>2016</td>
</tr>
<tr>
<td>Silicon Valley Urban Debate League</td>
<td>2016</td>
</tr>
<tr>
<td>Youth Science Institute</td>
<td>2016</td>
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<tr>
<td>buildOn</td>
<td>2017</td>
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<tr>
<td>California Youth Connection</td>
<td>2017</td>
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<tr>
<td>CollegeSpring</td>
<td>2017</td>
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<tr>
<td>Khan Academy</td>
<td>2017</td>
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<tr>
<td>Multicultural Institute</td>
<td>2017</td>
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<tr>
<td>SV@Home</td>
<td>2017</td>
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<tr>
<td>The Stride Center</td>
<td>2017</td>
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<tr>
<td>uAspire</td>
<td>2017</td>
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<tr>
<td>Youth Law Center</td>
<td>2017</td>
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<tr>
<td>Hack the Hood</td>
<td>2018</td>
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<tr>
<td>One Degree</td>
<td>2018</td>
</tr>
<tr>
<td>Partnership for Children &amp; Youth</td>
<td>2018</td>
</tr>
<tr>
<td>Working Partnerships USA</td>
<td>2018</td>
</tr>
<tr>
<td>Youth ALIVE!</td>
<td>2018</td>
</tr>
</tbody>
</table>
Financial Overview

Fiscal Year: July 1, 2017–June 30, 2018

STATEMENT OF ACTIVITIES

REVENUE

Individual SV2 Partners $893,715
Board of Directors $359,000
Institutional Foundations $307,000
Other 1 $74,090
In-Kind 2 $110,400
Total Revenue $1,744,205

EXPENSES

Program Services (including grants/investments) $1,301,755
Admin: Management & General, Fundraising $207,516
Total Expenses $1,509,271
Surplus 3 $234,934

STATEMENT OF FINANCIAL POSITION

TOTAL ASSETS $1,915,790

LIABILITIES

Grants Payable $166,000
Other Liabilities $152,165
Total Liabilities $318,165

TOTAL NET ASSETS $1,597,625

Revenue & Expenses

Revenue: $1,744,205

Expenses: $1,509,271

Individual SV2 Partners $894K (51%)
Board of Directors $359K (21%)
Institutional Foundations $307K (18%)
Other $74K (4%)
In-Kind $110K (6%)

Cash Grants & Investments $500K (33%)
Experiential Grantmaking & Impact Investing $226K (15%)
Grantee Capacity Building Support $151K (10%)
Learning Programs & Community-Building $302K (20%)
Program Innovation/R&D & Evaluation $121K (8%)
Management & General and Fundraising $207K (14%)

1 Includes investment income, fellowship stipend, and event sponsorships.
2 Includes office space generously subsidized by the Sobrato Family Foundation.
3 Surplus includes front-loaded foundation grants set aside for future program expenditures.
Celebrating Our Partners
July 1, 2017 - June 30, 2018

We are grateful for every Partner in our community of givers and leaders. SV2’s impact would not be possible without these individuals and families. Partners who served in formal SV2 leadership roles in 2017-18 are listed in italics.

Partners for 16+ years
Laura Arrillaga-Andreessen & Marc Andreessen*
Lyn & Larry Christenson
Marcia & John Goldman*
Susan & Don Hanson
Charlene & Derry Kabaceniell
Arthur Keller
Laura & Gary Lauder*
Lisa Sobrato Sonsini & Matthew Sonsini*
Liz & Jack Weingart
Paul & DeAnn Work
Akiko Yamazaki & Jerry Yang*
Anonymous (1)*

Partners for 11-15 years
Lance Fors & Shari Selover-Fors
The HAND Foundation
Sand Hill Foundation
Jennie Savage & John Dawson

Partners for 5-10 years
Michelle & Steven Boal
Paul & Iris Brest
Bill Brownell & Kimberly Pesavento
Julie Cates
Aarti & Asheem Chandna*
Jody & Curtis Chang
Alexa & Travis Culwell
Crisanta De Guzman & Bryce Lee
Ranee DeSantis*
Shalyn & Randall Eason
Alison Elliott & Steve Blank
Excelsior Impact Fund*
Celeste & Kevin Ford
Nancy Heinen & Dennis DeBroeck
Laurie Hunter & Jonathan MacQuitty
Barbara Jones
Chris Kenrick
Judy Koch*
Kwok Lau & Jon Gaulden*
Linda Luzor
Hyuck-Joon Lee
Jill & Karl Matze
Kim & Allen Meredith
Becky & Jim Morgan
Jill & Erik Olson
Marcia & Bill Pade
Kelie Pope & David Butler*
John Sanchez
Sayuri & Craig Sharper
Suzanne Skeres
Mark Wilson & Debbie Dalzell
Tracy Yosten & Matt Sucherman
Anonymous (1)*

Partners for 1-4 years
Julie Alman
Dan Barrit
Jim Basile*
Keith Calix
Denise Chilow
Alan Feinberg & Joan Weber
Carol & Burton Goldman
Heather McLeod Grant
Lisa Guerra & Charles Kung
Jan Half
Caitlin Heising
Mark & Samantha Johnson
Lisa & Marc Jones*
Allison Littlefield
Nancy & Thomas Lue
Ellen & Jim Lussier
Grace Mah & Don Chin
Nancy Ditz Mosbacher & Bruce Mosbacher
Perla Ni & Mike Lanza
Lisa & Ciaran O’Kelly
Will & Julie Parish
Jennifer Ratay & Scott Porter
Clara Roa & Clarence Chen
Judy & Denis Severson
Nancy Spencer & Hardy Callcott
Rick & Carol Tinsley*
Kelli & Steffan Tomlinson
Harold Wang & Helen Jiang
Paru Yusuf
Anonymous (3)*

Welcome, New Partners in 2017-18!
Nancy Blachman
Lucinda Brommersma & Andrew Kowal
Debbie & Jeff Byron
Marly Carlisle
Daniel Change
Jason Chen
Debbie & Chris Crouse
Jim & Kenna Fenton
Victor Jin & Dianne Richmond

*Partners who participated in the Visionary Leadership Circle

Join us in creating a more equitable and sustainable Bay Area and world where everyone thrives.

Learn more:
www.sv2.org
info@sv2.org
650.526.8171

@sv2partnership
@sv2partnership
Silicon Valley Social Venture Fund - SV2
BOARD OF DIRECTORS 2017-18
Bill Brownell, Chair
Laura Arrillaga-Andreessen, Founder & Chairman Emeritus
Nancy Lue, Secretary
Tony Stayner, Treasurer
Dan Barritt
Jim Basile
Aarti Chandna
Shalyn Eason

Lisa Jones
Linda Lazor
Jill Matzke
Marcia Pade
Kelly Pope
Sayuri Sharpener
Rick Tinsley
Paru Yusuf

STAFF 2017-18
Carrie Boyle
Jody Chang
Ashley Clark
Justina Du
Linda Lazor
Courtney Martin
Lisa Van Dusen

Sobrato Center for Nonprofits – Redwood Shores
350 Twin Dolphin Drive, Suite 103
Redwood City, CA 94065